

## Press Release

# Kalyani Forge Delivers Highest PAT in 14 Years; Sustains 15%+ EBITDA Margin Momentum

**Pune, May 25, 2026:** Kalyani Forge Limited today announced its financial results for Q4 and FY26, marking a major milestone in the Company's transformation journey with its highest annual profitability in approximately 14 years.

### Financial Highlights – Q4 FY26

- Revenue of ₹59.2 crore
- EBITDA of ₹9.0 crore
- EBITDA margin at 15.2%
- Profit After Tax (PAT) of ₹5.9 crore

### Financial Highlights – FY26

- Revenue of ₹234.6 crore
- EBITDA of ₹31.6 crore
- PAT of ₹9.3 crore — highest in approximately 14 years

The Company delivered a turnaround of approximately ₹30 crore at the PAT level compared to FY25 and sustained EBITDA margins above 15% for two consecutive quarters, reflecting improving business quality and operational performance.

**Commenting on the results, Mr. Viraj Kalyani, Managing Director & CEO, said:**

*“FY26 marks a defining year for Kalyani Forge. The transformation initiatives and strategic decisions undertaken over the last two years are now clearly reflecting in the Company's performance. Sustaining EBITDA margins above 15% and achieving the highest PAT in approximately 14 years demonstrates the strengthening operational and financial foundation of the business.”*

*“Our focus remains on disciplined profitable growth, operational excellence, customer confidence, and long-term manufacturing capability building. We believe FY26 rebuilt the operating engine of the Company and established a strong platform for the next phase of growth.”*

## **Business & Operational Progress**

- Strategic new order wins in high volume, xEV products
- Continued operational efficiency and cost optimisation initiatives
- Progress on forging modernization and plant engineering initiatives
- Strengthening of supply chain and raw material planning systems
- Clean Audit Roadmap has moved forward to phase 2

Management believes the Company's transformation and scale-up roadmap remains on track, supported by stronger operational discipline, improved profitability, strategic order wins, and a sharper execution focus heading into FY27.

### ***About Kalyani Forge Limited***

*Kalyani Forge Limited is a leading manufacturer of precision forged and machined components serving automotive and industrial customers in India and overseas markets.*