



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



May 28, 2025

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001
Scrip Code: **513509**

National Stock Exchange Of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: **KALYANIFRG**

Dear Sir/Madam,

Sub: Investor Presentation

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith Investor Presentation to be used for the Analyst / Investor Conference Call to be held on May 28, 2025.

The presentation shall also be available on the website of the company www.kalyaniforge.co.in.

We request you to take the same on records.

Thanking you,

Yours Faithfully,
For **Kalyani Forge Limited**

Rachana Agarwal
Company Secretary &
Compliance Officer
Encl.: As mentioned above.

CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001

KALYANI FORGE



KALYANI FORGE

Investor Presentation

Q4 FY25

28th May 2025

**GAINING
STRENGTH**

Safe Harbour Statement

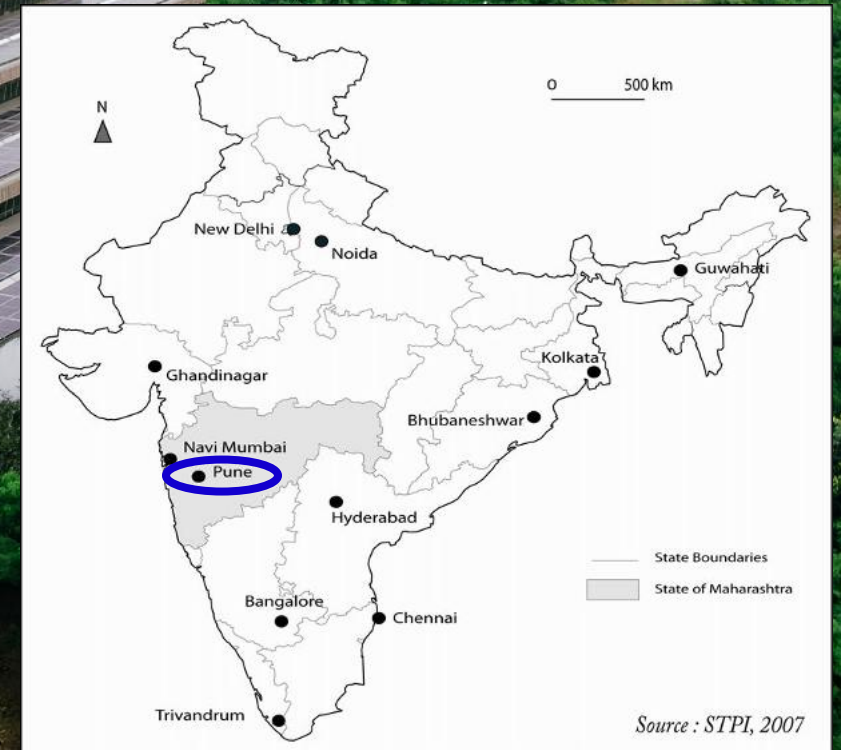
This presentation contains forward-looking statements regarding **Kalyani Forge Ltd.**'s outlook, strategies, business plans, expectations, and potential growth in the Indian and global markets. These statements are based on assumptions and information currently available to management, including expectations of growth in sectors such as automotive, agriculture, and industrial equipment where Kalyani Forge's products are applied.

Forward-looking statements are inherently uncertain and subject to risks that could cause actual results to differ materially from those anticipated. Factors affecting these outcomes include economic conditions in India and globally, fluctuating demand within our key industries, changes in government regulations and policies, and potential shifts in customer preferences and needs. Additionally, competitive pressures, raw material price volatility, foreign exchange fluctuations, and challenges in adapting to evolving technological standards could impact the company's performance.

While Kalyani Forge Ltd. endeavors to ensure accuracy in its forward-looking statements, the company assumes no obligation to update any statements as a result of new information or future events. We caution investors to consider these factors when making investment decisions and to refer to the company's regulatory filings for additional information on potential risks.

Company Stats

- Established in 1978, around 50 years in the industry
- Publicly Listed on National Stock Exchange and Bombay Stock Exchange India
 - NSE: KALYANIFRG
 - BOM: 513509
- Workforce Headcount: 1,000+
- Location: Pune, Maharashtra, India
- Nearest Sea Port: Mumbai (190km)
- No. of Plants 5:
 - Hot Forging Division HFD1
 - Hot Forging Division HFD2
 - Machined Components Division MCD1
 - Machined Components Division MCD2
 - Cold and Warm Forging Division MFD



Company Milestones



1980 and 90s

- Founded in 1979 by **Dr. Neelkanth Kalyani (Founder of Kalyani Group)**
- Major focus on **Two Wheeler** forged components
- **IPO** on BSE and NSE as Kalyani Forge Ltd.

2000s:

- **1st Fracture Split Conrod** developed in India
- Forayed into **Passenger Car segment**
- Forayed into **Truck Segment**
- Started Warm Forging (1st in India)
- Installed mid-sized presses 1600T and 2500T
- Established Machining Division

2010s:

- Established lines for **marquee global OEMs**
- **1st Euro-6/BS VI** compliant conrod in India
- Expanded driveline and industrial business
- Launched **Wheel Hub** business
- **Kalyani Studio** established, tech vertical of the group

2020s:

- **Scaling up** Machining Business
- Started sales to **EV platforms**
- Record order wins from target customers
- Launched **higher value add** processes like spline rolling, induction hardening
- Exports pipeline
- **Digital Shopfloor** project with Kalyani Studio



Leadership transition to next generation

Our Product Offerings

Critical, high performance components, leveraging decades of expertise

Engine

Connectingrod



Crankshaft



Driveline

Outer Race



Tulip



Inner Race



Tripod



Double Yoke



Yoke Shaft



Gear Blanks



Axle

Stub Axle



Steering Knuckle



Wheel Hub



Well diversified, leveraging common strengths

Trucks

High volume and high value forgings in every truck

Large and mature market



Cars

High volume and high value forgings in every car

Large and mature market



Industrial

Steady and growing market for large engines

Hedge against cyclicity of automotive markets

Leverage automotive standards expertise to differentiate with com



Agro

High volume market of Agro Engines

Hedge against automotive cyclicity

Leverage automotive standards expertise to differentiate with competitors



Leadership - Board of Directors



Rohini Kalyani
Executive Chairperson



Viraj Kalyani
Managing Director



Gaurishankar N. Kalyani
Director



Ajay Tandon
Independent Director
28th May 2025



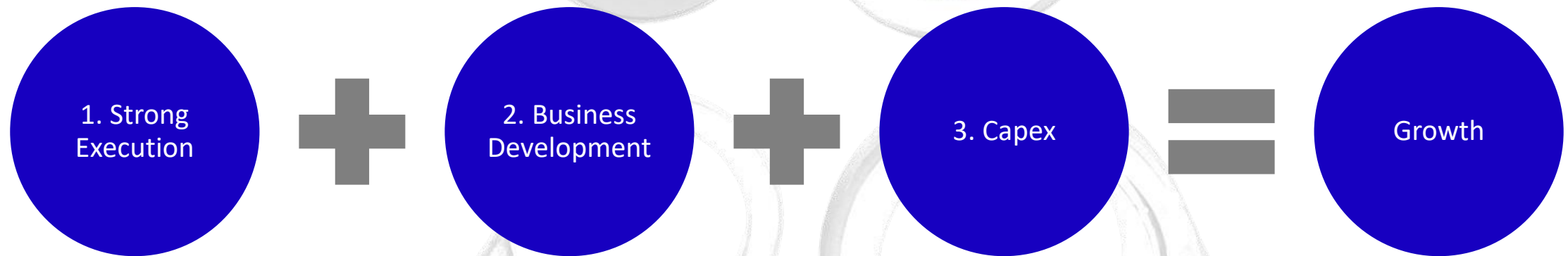
Jeevan Mahaldar
Independent Director



Abhijit Sen
Independent Director

- Deep Experience at scale
- Automotive and manufacturing domain knowledge
- Global exposure
- Strong strategic and leadership skills

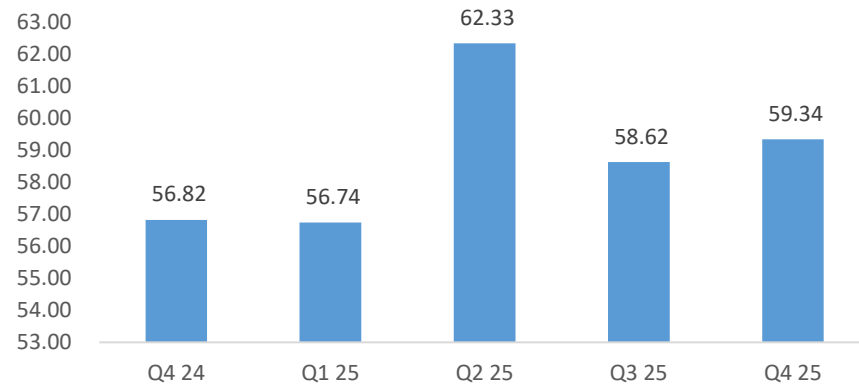
KFL Growth Formula



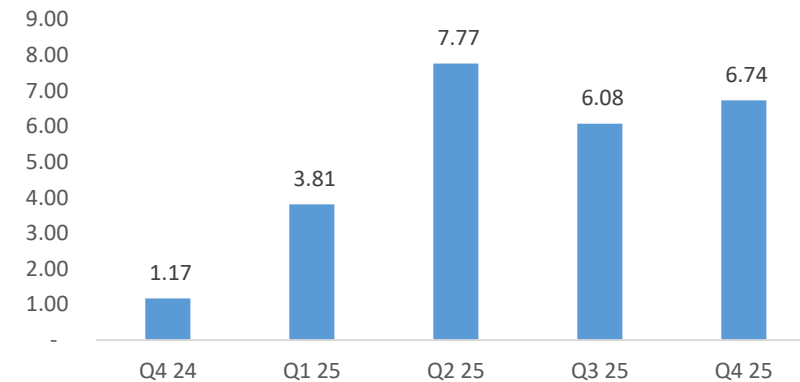


1. Strong Execution - Financial Results

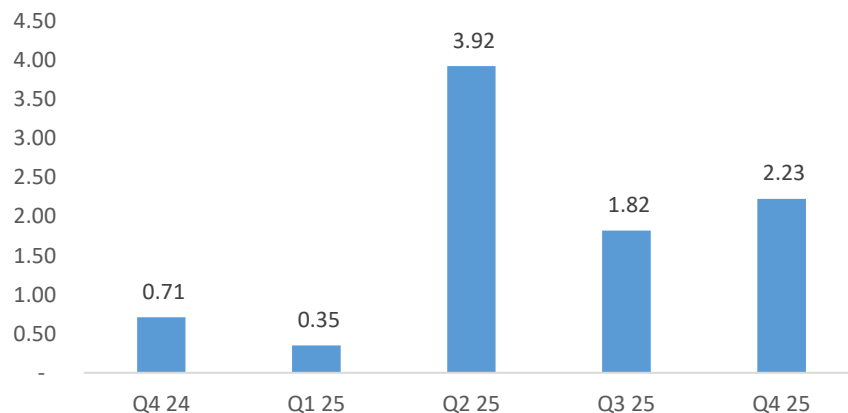
Total Income



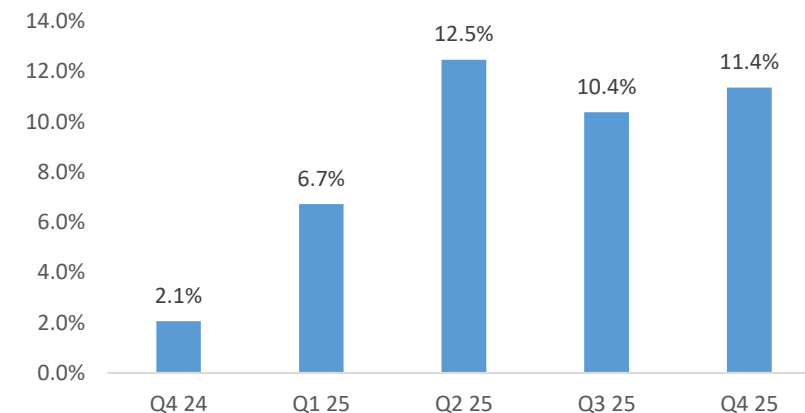
EBITDA Rs. Cr.



PAT Rs. Cr.



EBITDA %

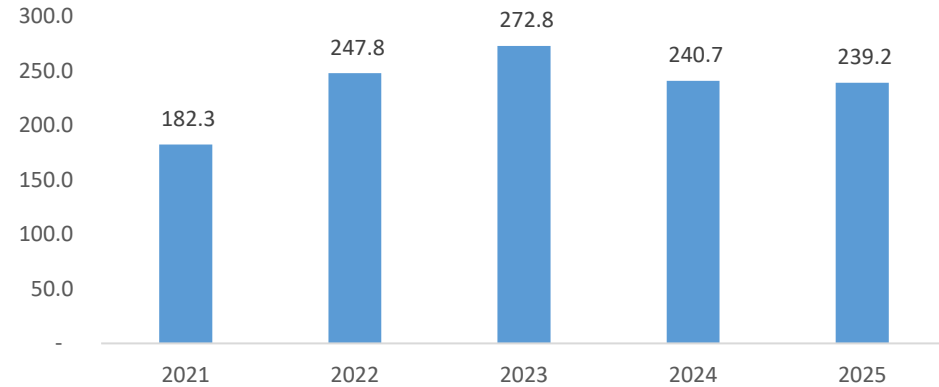




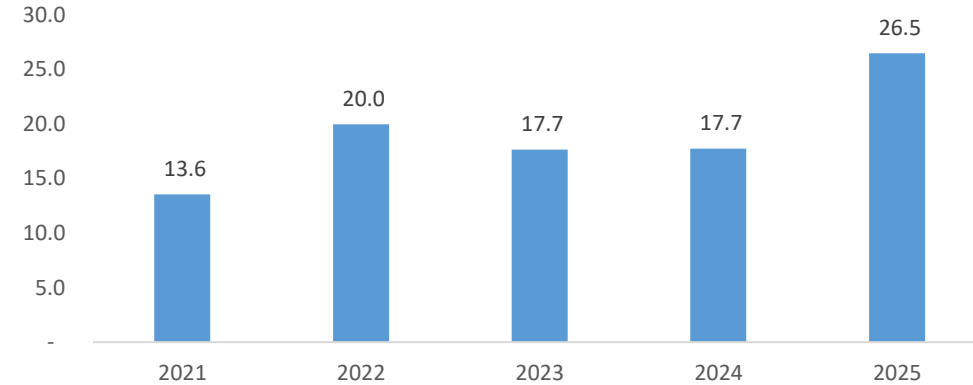
1. Strong Execution – Yearly Trends

Highest PAT in 10 Years

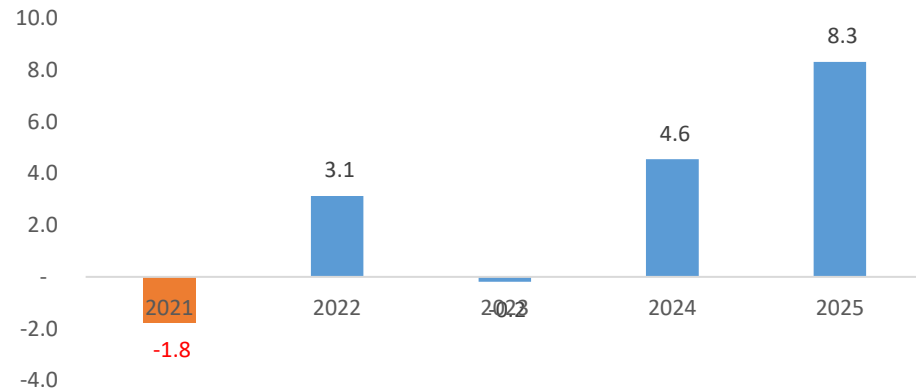
Total Revenue



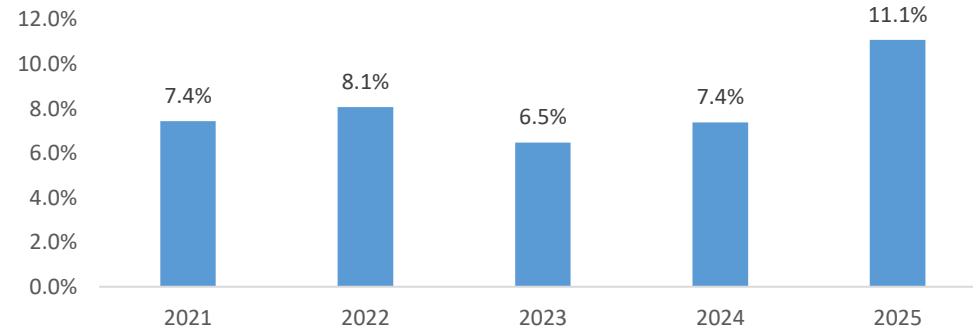
EBITDA



PAT

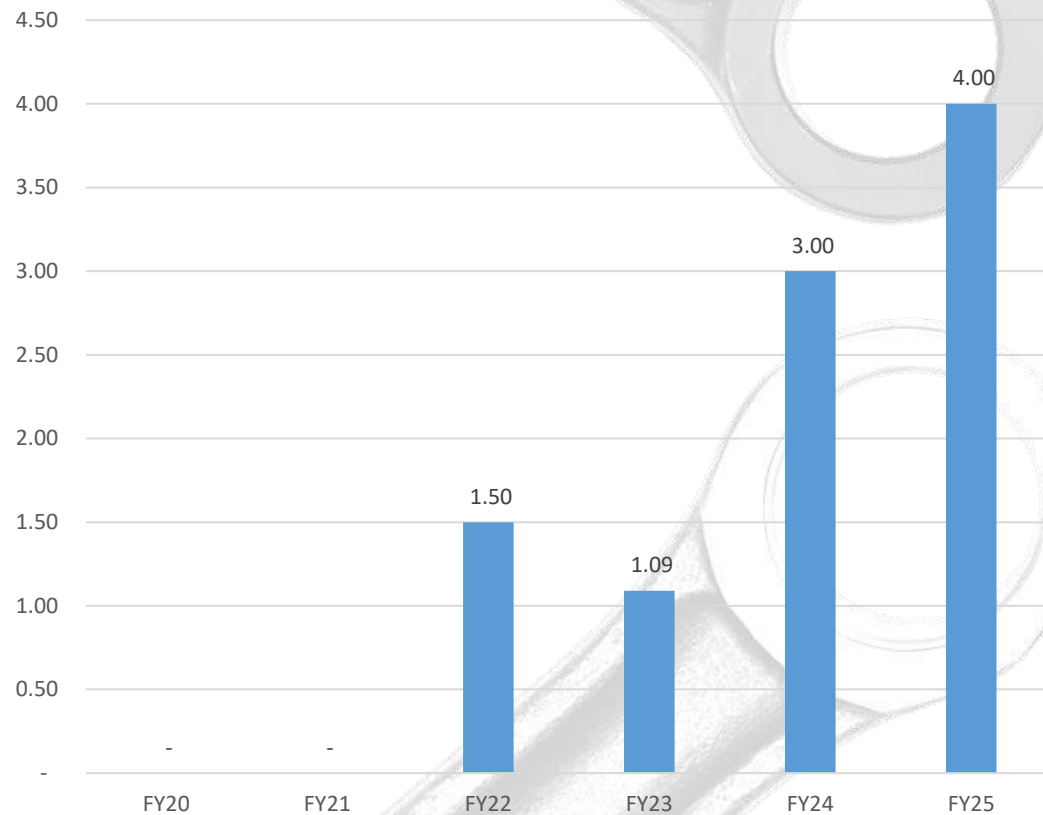


EBITDA %



1. Strong Execution – Strong Shareholder Returns

Dividend per Share (Rs.)



Share price bounced back to all time high of Rs. 890

Market Summary > Kalyani Forge Ltd

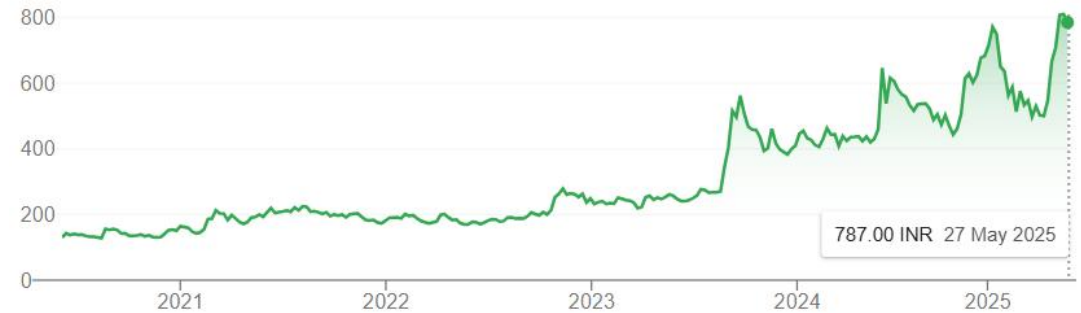
787.00 INR

Following

+657.00 (505.38%) ↑ past 5 years

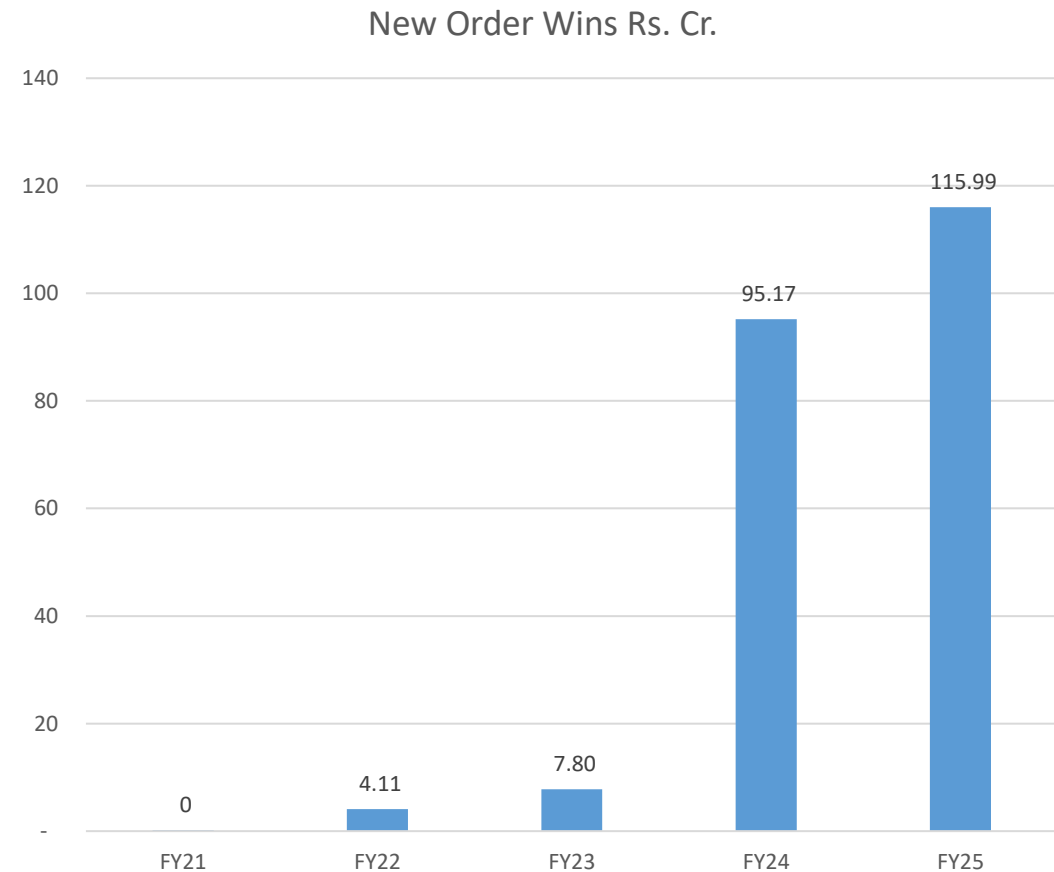
27 May, 3:30 pm IST • Disclaimer

1D | 5D | 1M | 6M | YTD | 1Y | **5Y** | Max



2. Business Development

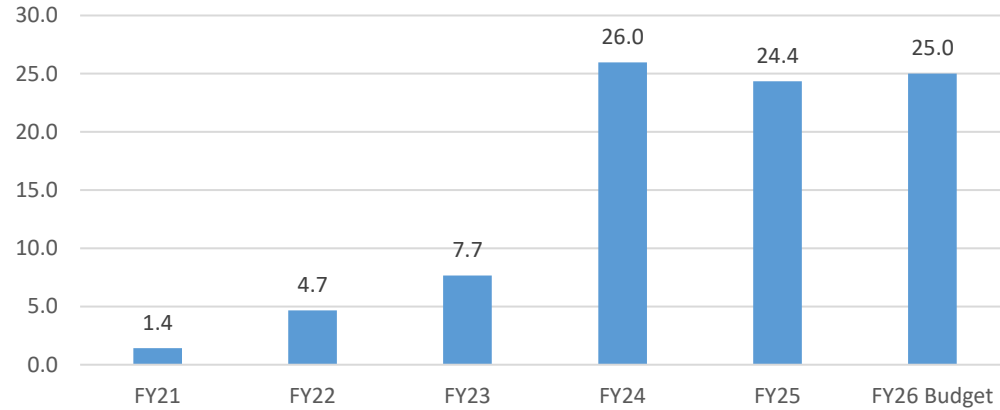
- **All-time-high New Order Wins of Rs. 115 cr**
- Two new machined connecting rod program SOPs commenced in Q4
- Samples approved for new automotive export order
- **Received Collaboration Excellence award from Mahindra for fast development of connecting rods for their engine program**
- Kalyani Forge enjoys an entrenched position with multi-decade relationships with OEMs



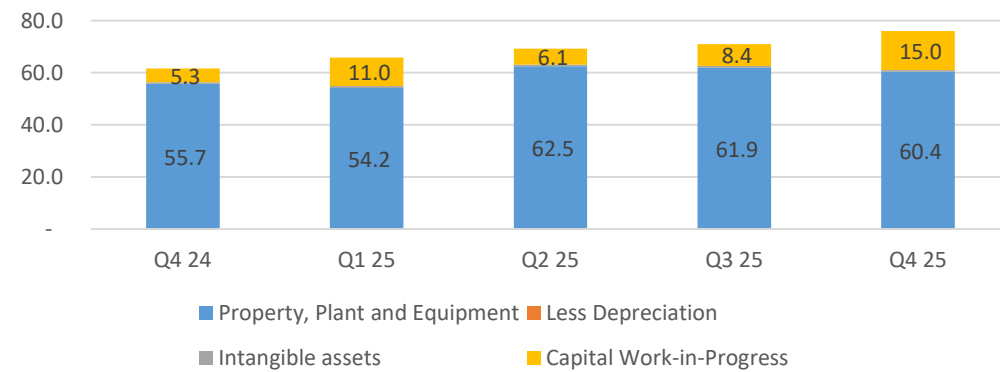
Figures represent peak annual value

3. Capex

Capex Rs. Cr.



Fixed Assets



- Capex in FY25 was **Rs. 24.4 cr.**
- Capex Budget FY26 of **Rs. 25 cr** approved by the Capex Allocation Committee and the Board
- Forging Modernization Program initiated for profitability improvement
- 1st full recon project completed for a 1600T forging press



Notable Highlights of the Quarter

- New CHRO joined to strengthen HR
- Upgraded Performance Appraisal system across all staff
- Detailed Energy Audit of the plants conducted
- Capex Allocation Committee sanctioned budget of Rs. 25 cr for FY26
- Term Loans secured for funding capex for FY26
- Sustainability Assessment Score crossed 70%

Gameplan for Next 12 Months - FY26

- “Vridddhi Council” Projects:
 - 13 High Impact initiatives for growth and EBITDA expansion
 - Themes like Machine recon, Purchase Cost reduction, Power Cost reduction, Productivity, Process Optimization, COPQ reduction
- New business SOPs worth 50 cr
- Execution of 25 cr capex projects
- Digitized compliance management system
- Enhancement of ERP - SAP based functionality of controls
- Deepening KSCADA Portal with Kalyani Studio



GAINING STRENGTH

Thank You

Investor Presentation

Q4 FY25

www.kalyaniforge.com