



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
INDIA 15849 2002
FILE NUMBER / A10090-01

To

BOMBAY STOCK EXCHANGE LIMITED, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Scrip Code: 513509

SUB: Outcome of Board Meeting held on 03.08.2016

Pursuant to Regulation 30 we wish to intimate your esteemed exchange that the Board of Directors of the company in its meeting commenced at 11.30 a.m. and concluded at 2.35 p.m. has approved the following

1. As required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 please find enclosed herewith Un-Audited Financial Result for quarter ended 30th June 2016 along with Limited Review Report of Statutory Auditors.

The aforesaid result, duly reviewed by the Audit Committee have been approved and taken on record together with Limited Review Report by Board of Directors at its meeting which commenced at 11.30 a.m. and concluded at 2.35p.m.

Thanking you,
Yours Faithfully,
For Kalyani Forge Limited

Rohini G Kalyani
(DIN: 00519565)
Chairperson & Managing Director

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001
CIN: L28910MH1979PLC020959



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KFL/SEC/BM/2016-17

August 03rd, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub: Outcome of Board Meeting

Dear Sir,

Please find the enclosed herewith Un-Audited Financial Result for 1st quarter ended 30th June 2016 along with Limited Review Report reviewed by Audit Committee and approved by Board of Directors at their Meeting held on 03rd August, 2016.

Kindly take the information on records and oblige.

Thanking you,
Yours Faithfully,
For Kalyani Forge Limited

Rohini G Kalyani
(DIN: 00519565)
Chairperson & Managing Director

Cc:
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001
CIN: L28910MH1979PLC020959

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors;
Kalyani Forge Limited;
Shangrila Gardens, 'C Wing'
1st Floor, opposite Bund Garden,
Pune 411 001.

**RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2016.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Limited ("the Company")** for the quarter and three months ended on **June 30, 2016**. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Offices also at
Chennai Kolkata

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

4. We draw attention to note no. 2 to the accompanying quarterly results, viz:
The Company is in process of refining valuation of Inventory in terms of stages of production and application of standard costs at each stage through SAP system. The Company believes that there will be no material impact of the same on the valuation of the inventory.
Our review conclusion is not qualified in this regard.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm's Registration No.: 100186W



Satish Kelkar
Partner
Membership No.: 38934

Place: Pune
Date : August 03, 2016



KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 2016

Part I		(Rs. in Lakhs)			
Sr.No.	Particulars	Quarter ended			Year Ended
		30th June 2016	31st March 2016	30th June 2015	31st March 2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	5,375	5,451	5,346	22,642
	(b) Other operating income	35	33	123	451
	Total income from operations (net)	5,410	5,484	5,469	23,093
2	Expenses				
	(a) Cost of materials consumed	2,671	2,710	2,724	11,344
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Ref. Note No. 2)	(234)	(154)	7	-
	(d) Employee benefits expense	737	687	689	2,818
	(e) Depreciation and amortisation expense	270	283	296	1,167
	(f) Manufacturing Expenses	1,431	1,442	1,257	5,703
	(g) Other expenses	312	681	341	1,695
	Total Expenses	5,187	5,649	5,315	22,727
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	223	(165)	155	366
4	Other Income	17	92	59	283
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	240	(73)	214	649
6	Finance costs	90	98	127	445
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	150	(171)	87	204
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	150	(171)	87	204
10	Tax Expenses	49	(46)	37	94
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	101	(125)	50	110
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	101	(125)	50	110
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.80	363.80	363.80	363.80
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				9,401
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	2.78	(3.44)	1.38	3.04

NOTES:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 3rd August 2016 pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure requirement) regulation 2015.
- The Company is in process of refining valuation of Inventory in term of stages of production and application of standard costs at each stage through SAP system. The difference in valuation if any is not expected to be material.
- The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- The Figures for the quarter ended 31st March 2016 are balancing figures between audited figures in respect to full financial year and the published year to date figures upto the end 31st December 2015.
- Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

For KALYANI FORGE LIMITED

Rohini G Kalyani

ROHINI G KALYANI
CHAIRMAN & MANAGING DIRECTOR

Pune
3rd August 2016

