



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

December 31, 2024

**To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 513509**

**To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: KALYANIFRG**

Subject – Disclosure of Voting Results of Postal Ballot and Scrutinizer's Report.

Dear Sir/Madam,

This is with reference to the earlier intimation made dated November 29, 2024 about the Postal Ballot process undertaken by Kalyani Forge Limited for seeking approval of the Shareholders of the Company in respect of following Resolutions:

1. Appointment of M/s. M.P. Chitale & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the M/s. Kalyaniwalla & Mistry LLP., Chartered Accountants.
2. To Approve the increase in remuneration of Mr. Viraj G. Kalyani (DIN: 02268846), Managing Director of the Company.

The remote e-voting period commenced from Saturday, November 30, 2024 (9:00 a.m. IST) and ended on Sunday, December 29, 2024 (5:00 p.m. IST).

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the **Regulations**") and the Companies Act, 2013, we wish to inform that the said resolutions are passed with requisite majority on December 29, 2024.

In the above regard, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the Regulations; and
2. Report of Scrutinizer dated December 30, 2024, pursuant to Section 108 and 110 of the Companies Act, 2013 and read with the Companies (Management and Administration) Rules, 2014.

CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

The voting results along with the Scrutinizer's Report will also be available on the Company's website at www.kalyaniforge.co.in and as well as on Link Intime's website <https://instavote.linkintime.co.in/>.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Kalyani Forge Limited**

Ms. Rachana Agarwal
Company Secretary & Compliance Officer

Encl.: - As mentioned above

CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001

General information about company	
Scrip code	513509
NSE Symbol	KALYANIFRG
MSEI Symbol	NOTLISTED
ISIN	INE314G01014
Name of the company	KALYANI FORGE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-12-2024
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Nitin Prabhune
Firms Name	Nitin Prabhune
Qualification	CS
Membership Number	6707
Date of Board Meeting in which appointed	30-05-2024
Date of Issuance of Report to the company	30-12-2024



Voting results	
Record date	22-11-2024
Total number of shareholders on record date	6189
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. M.P. Chitale & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the M/s. Kalyaniwalla & Mistry I.P. Chartered Accountants.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2135805	100.0000	2135805	0	100.0000	0.0000
	Poll	2135805	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2135805	2135805	100.0000	2135805	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		187	0.0124	167	20	89.3048	10.6952
	Poll	1502195	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1502195	187	0.0124	167	20	89.3048	10.6952
Total		3638000	2135992	58.7134	2135972	20	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Resolution (2)								
Resolution required: [Ordinary / Special]				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				2 - To Approve the increase in remuneration of Mr. Viraj G. Kalyani (DIN:02268846), Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2135805	2135805	100.0000	2135805	0	100.0000	0.0000
	Poll	2135805	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2135805	2135805	100.0000	2135805	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1502195	187	0.0124	182	5	97.3262	2.6738
	Poll	1502195	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1502195	187	0.0124	182	5	97.3262	2.6738
Total		3638000	2135992	58.7134	2135987	5	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



NITIN PRABHUNE
B.Com. LL. B. F. C. S.
PRACTICING COMPANY SECRETARY

307, Decision Tower, Near City Pride Theatre, Pune-Satara Road, Pune 411037
Phone: 9822094285 email: nitinprabhunecs@gmail.com

Date: 30th December, 2024

To,
The Chairperson
Kalyani Forge Limited,
Pune

Sub: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated 29th November, 2024.


Respected Madam,

I, CS Nitin Prabhune, Company Secretary in Practice, refer to my appointment as Scrutinizer for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Kalyani Forge Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of Link Intime India Private Limited ('Link Intime') ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Sunday, 29th December, 2024 at 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure I'.

I hereby declare that Ordinary Resolution at Item no. 1 and Special Resolution at Item No. 2 as per the aforesaid notice of the Postal Ballot of the Company have been passed with requisite majority.

Place: Pune
Date: 30.12.2024
PRN: 2197/2022


CS. Nitin B Prabhune
FCS. 6707C.P. No.: 3800



Encl:
Annexure I- Postal Ballot Report

**Postal Ballot Report pursuant to notice of postal ballot dated 29th November, 2024 of
Kalyani Forge Limited**

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs]

I hereby submit my report as follows:

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 09/2023 dated September 25, 2023 (hereinafter referred to as the 'MCA Circulars'), relating to postal ballot voting by electronic means by the shareholders of Kalyani Forge Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On 29th November, 2024, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from Link Intime India Private Limited ('Link Intime') as on the cut-off date i.e., Friday, 22nd November, 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address was not available with the Company or Depositories/ Depository Participant or RTA. The Company had, also published newspaper advertisement to its members to vote on the resolutions.
3. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by email on Friday, 29th November, 2024 and the Advertisement published on Saturday, 30th November, 2024 pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Saturday, 30th November, 2024 (9.00 A.M. IST) and ended on Sunday, 29th December, 2024 (5.00 P.M.



IST) for ballots through electronic mode being the electronic voting (e-voting) facility that was provided by Link Intime India Private Limited ('Link Intime).

4. The votes were unblocked at around at 5.04 P.M. on Sunday, 29th December, 2024 in the presence of 2 (Two) witnesses, neither of whom are in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of Link Intime India Private Limited. ([https:// /instavote.linkintime.co.in/](https://instavote.linkintime.co.in/))
5. Report on the results of the voting is based on the data downloaded from the e-voting website of Link Intime India Private Limited ('Link Intime) in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:
 - i. **Ordinary Resolution No.1: Appointment of M/s. M.P. Chitale & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the M/s. Kalyaniwalla & Mistry LLP., Chartered Accountants.**

Particulars		E-voting	
		Number of Shareholders	Number of votes cast
I	Total votes cast	30	2135992
II	Number of votes rejected/ not voted/ less voted	0	0
III	Total No. of valid votes cast	30	2135992
	Number of valid votes in favour	28	2135972
	Number of valid votes against	2	20
	Votes in favour of the resolution as a percentage of valid votes exercised		99.99

- ii. **Special Resolution No.2: To approve the increase in remuneration of Mr. Viraj G. Kalyani (DIN:02268846), Managing Director of the Company.**

Particulars		E-voting	
		Number of Shareholders	Number of votes cast
I	Total votes cast	30	2135992
II	Number of votes rejected/ not voted/ less voted	0	0
III	Total No. of valid votes cast	30	2135992




	Number of valid votes in favour	29	2135987
	Number of valid votes against	1	5
	Votes in favour of the resolution as a percentage of valid votes exercised		99.99

6. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairperson considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/ person authorized by him for safe keeping.

Place: Pune
Date: 30.12.2024
PRN: 2197/2022




CS. Nitin B Prabhune
FCS. 6707 C.P. No.: 3800
UDIN: F006707F003530271